

ANNUAL GENERAL MEETING

78th Annual General Meeting

27 September 2024: Bangalore International Exhibition Centre, Bengaluru



L to R: Mr. Jibak Dasgupta, Director General & CEO, IMTMA, Mr. Rajendra S. Rajamane, President, IMTMA, Mr. Vipin Sondhi, Independent Director & Advisor, Bain Capital - Automotive Sector, Ms. Bidisha Ganguly, Chief Economist, Confederation of Indian Industry (CII), Ms. Mohini Kelkar, Vice President, IMTMA, and Mr. N. Ramanathan, Founder Member and Past President, Indian Society for Quality (ISQ) share the dais at IMTMA's 78th AGM.

Indian Machine Tool Manufacturers' Association (IMTMA) held its 78th Annual General Meeting (AGM) on 27 September 2024 at BIEC, Bengaluru.

A Special Session was organized before the Business Session of IMTMA. Mr. Vipin Sondhi, Independent Director & Advisor, Bain Capital - Automotive Sector, Ms. Bidisha Ganguly, Chief Economist - Confederation of Indian Industry (CII), and Mr. N. Ramanathan, Founder Member and Past President, Indian Society for Quality (ISQ) were the keynote speakers.

Mr. Vipin Sondhi presented the Opportunities and Challenges for the Indian machine tool industry in making India a Global Manufacturing Hub. Mr. Sondhi said that India must become a product nation, strengthen industry-academia partnerships, and focus on research and development to produce innovative products.

Ms. Bidisha Ganguly made a presentation on the Indian economy and the likely scenario for the future. Ms. Ganguly said that India was better placed in terms of growth when compared to its global counterparts. Consumption and investments in manufacturing are important factors and India was doing well in those parameters.

Mr. N. Ramanathan gave a special address on Quality: The Journey Ahead. Mr. Ramanathan presented the importance of build quality in manufacturing which helps to ensure that products are reliable, comply with industry standards, and meet customer expectations. Mr. Ramanathan also spoke about the impact of artificial intelligence in manufacturing.

During the Business Session of the AGM, Mr. Rajendra S. Rajamane - President, IMTMA presented IMTMA's activities during FY 2023-24. Mr. Rajamane said that the Indian machine tool industry's production during FY 2023-24 was estimated to have increased by around 10% year-on-year, reaching ₹ 13,571 crores. The industry's exports during the period reported 13% growth amounting to ₹ 1,659 crores. Machine tool consumption was estimated to have increased by 11% to reach ₹27,265 crores.



Invitees attending the Business Session of IMTMA AGM held on 27 September 2024

At the Executive Committee meeting following the AGM, a new Executive Committee of IMTMA for 2024 - 2025 was formed. Mr. Rajendra S. Rajamane was elected as the President of IMTMA for the year 2024 - 2025. Ms. Mohini Kelkar was elected as the Vice President for the year 2024 - 2025.