

## S A F E

### SIDBI Assistance to Facilitate Emergency response against corona virus

#### Loan at 5% within 48 hours

Objective	Purpose of loan
To finance MSMEs who are manufacturing any products or providing any services <i>related to fighting Corona Virus</i>	<ul style="list-style-type: none"> <li>To purchase any equipment/assets for manufacturing/service</li> <li>To purchase raw material/consumables for production</li> </ul>
Target Customers	Max Loan Amount and Loan Instrument
All existing MSMEs – whether SIDBI's existing customers or new to SIDBI customers	<ul style="list-style-type: none"> <li>Rs. 50 lakh</li> <li>The loan can be availed in any of the two forms               <ol style="list-style-type: none"> <li>Term Loan (for equipment machinery)</li> <li>Working Capital Term Loan (for material)</li> </ol> </li> </ul>
Eligibility criteria	Key Features
<b>New to SIDBI customers</b> <ul style="list-style-type: none"> <li>Two years of cash profits</li> <li>Account not in SMA1/2/NPA category</li> </ul> <b>Existing customers</b> <ul style="list-style-type: none"> <li>Cash profit in last year's balance sheet</li> <li>Account not in SMA1/2/NPA category</li> </ul>	<ul style="list-style-type: none"> <li>A quick delivery product – loan within 48 hours</li> <li>Upto 100% finance available subject to Asset Coverage of 1.1 for existing customers and 1.2 for new customers</li> <li>For WCTL – 25% margin itself is converted into cash collateral. No separate collateral required.</li> <li>Cost of credit guarantee cover is borne by SIDBI</li> <li>No processing fee</li> <li>No prepayment charges</li> </ul>
Security and documentation	Interest Rate
<ul style="list-style-type: none"> <li>Simple one-page application + built-in checklist</li> <li>Standard KYC checks and due diligence</li> <li>For Existing customers : extension of existing securities /any other security to meet asset coverage</li> <li>For New customers : credit guarantee cover is offered at no cost to customer, or any security offered by borrower to meet asset coverage norms</li> </ul>	5% p.a. fixed on reducing balance basis
Validity	Repayment
Drawals under the scheme shall be valid till September 30, 2020	<ul style="list-style-type: none"> <li>Term Loan : Upto 5 years including 1 year moratorium</li> <li>WCTL : Upto 18 months including suitable moratorium</li> </ul>
Items covered	
Permitted drugs, Ventilators, N95 or higher Masks, Eye protection (visor / goggles), Protective Gowns / Aprons, Shoe covers, IV Fluid – DNS, IV Fluid – Dextrose, IV Sets, IV Cannula, ICU Beds, Cardiac monitors, Syringe pumps, Portable x ray machines, Endotracheal tube, Suction tube, Oxygen cylinders, Rubber Sheets, testing labs, etc. The list is indicative.	